

Auditor's Report

INDEPENDENT AUDITOR'S REPORT

To the Members of PRO POWER SWEEPING COMPANY PRIVATE LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of PRO POWER SWEEPING COMPANY PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at March 31, 2023, statement of Profit and Loss and Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, **profit** and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in *the Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of

the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from

fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

- 1 As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "*Annexure A*", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 2 As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, separate reporting requirement is not applicable to this company as per Notification No. GSR 464 (E) dated 5th June 2015 as amended by Notification No. GSR 583(E) dated 13th June 2016.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- (iv) (a) The Management has represented that, to the best of its knowledge and belief, other than as disclosed in the note 27(ix) to the Standalone Financial Statements, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the

Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

(v) The Company has not declared or paid dividend during the year.

(vi) Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.

Place: New Delhi
Date: 17/07/2023

UDIN: 23088582BGQULA4920

For Chander Parkash & Co
Chartered Accountants
(Firm Registration No.: 010770N)



CHANDER PARKASH
Partner
(Membership No.:088582)



"ANNEXURE A" TO THE INDEPENDENT AUDITORS' REPORT

With reference to the Annexure A referred to in the Independent Auditor's Report to the members of the Company on the financial statements for the year ended March 31, 2023, we report the following:

Sl. No.	Comment Required on	Auditor's Opinion on Following Matter	Auditor's Remark
(i)	Property, Plant and Equipment	a) (A) Whether the company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment?	The company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment.
		(B) whether the company is maintaining proper records showing full particulars of intangible assets;	The Company does not have any intangible assets.
		b) Whether these Property, Plant and Equipment have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of accounts?	Some of the Property, Plant and Equipment have been physically verified by the management during the year with a regular programme of verification, which in our opinion, is reasonable having regard to the size of the company and nature of its business. No material discrepancies between the books records and the physical Property, Plant and Equipment have been noticed.
		c) Whether the title deeds of immovable properties are held in the name of the company? If not, provide the details thereof.	The title deeds of immovable properties are held in the name of the company.
		(d) whether the company has revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year and, if so, whether the revaluation is based on the valuation by a Registered Valuer; specify the amount of change, if change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment or intangible assets?	The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.



		(e) whether any proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder, if so, whether the company has appropriately disclosed the details in its financial statements?	There are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
(ii)	Inventory	(a) whether physical verification of inventory has been conducted at reasonable intervals by the management and whether, in the opinion of the auditor, the coverage and procedure of such verification by the management is appropriate; whether any discrepancies of 10% or more in the aggregate for each class of inventory were noticed and if so, whether they have been properly dealt with in the books of account?	Physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were more than 10% in the aggregate of each class of inventory.
		(b) whether during any point of time of the year, the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets; whether the quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company, if not, give details?	The Company has not been sanctioned any working capital limits in excess of five crore rupees in aggregate from banks and financial institutions on the basis of security of current assets at any point of time of the year. Accordingly, clause (ii)(b) of the Order is not applicable to the Company.
(iii)	Loan given by Company	whether during the year the company has made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties ? (a) whether during the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity [not	The company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Therefore, clause (iii) (a), (b), (c), (d), (e) and (f) are not applicable.

	<p>applicable to companies whose principal business is to give loans], if so, indicate-</p> <p>(A) the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates;</p> <p>(B) the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates;</p> <p>(b) whether the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest;</p> <p>(c) in respect of loans and advances in the nature of loans, whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular;</p> <p>(d) if the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest;</p> <p>(e) whether any loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties, if so, specify the aggregate amount of such dues renewed or extended or settled by fresh loans and the percentage of the aggregate to the total loans or advances in</p>	
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		the nature of loans granted during the year [not applicable to companies whose principal business is to give loans]; (f) whether the company has granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment, if so, specify the aggregate amount, percentage thereof to the total loans granted, aggregate amount of loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013;	
(iv)	Loans and investments by the company	In respect of loans, investments, guarantees, and security whether provisions of section 185 and 186 of the Companies Act, 2013 have been complied with. If not, provide the details thereof.	In our opinion, the company has not entered into any such transaction for giving loans, investments, guarantees, and security that the provisions of section 185 and 186 of the Companies Act, 2013 shall apply. Thus, the clause isn't applicable.
(v)	Deposits	In respect of deposits accepted by the company or amounts which are deemed to be deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules made thereunder, where applicable, have been complied with, if not, the nature of such contraventions be stated; if an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not?	The Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable to the Company.
(vi)	Cost Accounting Records	Whether maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 and whether such accounts and records have been so made and maintained?	The Company is not required to maintain cost records pursuant to the Rules made by the Central Government for the maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013.
(vii)	Statutory Compliance	a) Whether the company is regular in depositing undisputed statutory dues including provident fund, employees' state	According to information and explanations given to us and on the basis of our examination of the books

		insurance, income tax, sales-tax, service tax, Goods and Service Tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated?	of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Goods and Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2023 for a period of more than six months from the date on when they become payable.
		b) Where dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned.	According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, Goods and Service Tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
(viii)	Transactions not recorded	whether any transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961), if so, whether the previously unrecorded income has been properly recorded in the books of account during the year?	The Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
(ix)	Repayment of Loan	(a) whether the company has defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender, if yes, the period and the amount of default?	The company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
		(b) whether the company is a declared wilful defaulter by any bank or financial institution or other lender?	The Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.
		(c) whether term loans were applied for the purpose for which the loans were obtained; if not, the amount of loan so diverted and	The Company has not taken any term loans from any lender. Accordingly,

		the purpose for which it is used may be reported?	clause 3(ix)(c) of the Order is not applicable to the Company.
		(d) whether funds raised on short term basis have been utilised for long term purposes, if yes, the nature and amount to be indicated?	No funds raised on short-term basis have been used for long-term purposes by the Company.
		(e) whether the company has taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures, if so, details thereof with nature of such transactions and the amount in each case?	The company does not hold any investment in any subsidiaries, associates or joint ventures. Accordingly, clause 3(ix)(e) of the Order is not applicable to the Company.
		(f) whether the company has raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies, if so, give details thereof and also report if the company has defaulted in repayment of such loans raised?	The company does not hold any investment in any subsidiaries, associates or joint ventures. Accordingly, clause 3(ix)(f) of the Order is not applicable to the Company.
(x)	Utilisation of IPO and further Public Offer and Private Placement of Preferential Issues	a) whether moneys raised by way of initial public offer or further public offer (including debt instruments) during the year were applied for the purposes for which those are raised, if not, the details together with delays or default and subsequent rectification, if any, as may be applicable, be reported?	The company has not raised any money by way of initial public offer or further public offer {including debt instruments). Accordingly, clause 3(x)(a) of the Order is not applicable to the Company.
		(b) whether the company has made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and if so, whether the requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised, if not, provide details in respect of amount involved and nature of non-compliance	The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable to the Company.
(xi)	Fraud Reporting	(a) Whether any fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported	Based on our audit procedures and the information and explanation made available to us no such fraud noticed or reported during the year.

		during the year? If yes, the nature and the amount involved is to be indicated;	
		(b) whether any report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government?	No report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
		(c) whether the auditor has considered whistle-blower complaints, if any, received during the year by the company?	No whistle blower complaints received by the Company during the year.
(xii)	Nidhi Company - Compliance with Deposits	Whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1:20 to meet out the liability and whether the Nidhi Company is maintaining ten per cent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability; whether there has been any default in payment of interest on deposits or repayment thereof for any period and if so, the details thereof ?	As per information and records available with us the company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable to the Company.
(xiii)	Related Party Transactions	Whether all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards?	Yes, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.
(xiv)	Internal Audit	(a) whether the company has an internal audit system commensurate with the size and nature of its business?	in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
		(b) whether the reports of the Internal Auditors for the period under audit were considered by the statutory auditor.	As per the information and explanation provided to us no Internal Auditor has been appointed by the company.
(xv)	Non-Cash Transactions	Whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of	Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions

		Companies Act, 2013 have been complied with?	with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
(xvi)	Registration from RBI	(a) whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and if so, whether the registration has been obtained?	The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi)(a) of the Order is not applicable to the Company.
		(b) whether the company has conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934?	The Company has not conducted non-banking financial or housing finance activities during the year. Accordingly, the reporting under clause 3(xvi)(b) of the Order is not applicable to the Company.
		(c) whether the company is a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, if so, whether it continues to fulfil the criteria of a CIC, and in case the company is an exempted or unregistered CIC, whether it continues to fulfil such criteria?	The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable to the Company.
		(d) whether the Group has more than one CIC as part of the Group, if yes, indicate the number of CICs which are part of the Group?	According to the information and explanations provided to us the Group (as per the provisions of the Core Investment Companies (Reserve Bank) Directions, 2016) does not have any CIC.
(xvii)	Cash Losses	whether the company has incurred cash losses in the financial year and in the immediately preceding financial year, if so, state the amount of cash losses?	The Company has not incurred any cash losses in the financial year or in the immediately preceding financial year.



(xviii)	Resignation of Statutory Auditors	whether there has been any resignation of the statutory auditors during the year, if so, whether the auditor has taken into consideration the issues, objections or concerns raised by the outgoing auditors?	There has been no resignation of the statutory auditors during the year and accordingly, the Clause (xviii) of the order is not applicable to the company.
(xix)	Financial Ratios	On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, whether the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date?	According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
(xx)	Transfer of Unspent amount	(a) whether, in respect of other than ongoing projects, the company has transferred unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act?	According to the information and explanations given to us, the provisions of Section 135 of Companies Act 2013 are not applicable to the company. Accordingly, the clause 3(xx)(a) of the Order is not applicable to the company.



		(b) whether any amount remaining unspent under sub-section (5) of section 135 of the Companies Act, pursuant to any ongoing project, has been transferred to special account in compliance with the provision of sub-section (6) of section 135 of the said Act?	According to the information and explanations given to us, the provisions of Section 135 of Companies Act 2013 are not applicable to the company. Accordingly, the clause 3(xx)(a) of the Order is not applicable to the company.
(xxi)	Auditor's remarks	whether there have been any qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements, if yes, indicate the details of the companies and the paragraph numbers of the CARO report containing the qualifications or adverse remarks.	N.A

Place: New Delhi
Date: 17.07.2023

UDIN: 23088582BGQULA4920.



For Chander Parkash & Co
Chartered Accountants
(Firm Registration No.: 010770N)

CHANDER PARKASH
Partner
(Membership No.:088582)

PRO POWER SWEEPING COMPANY PRIVATE LIMITED

CIN: U41000DL2003PTC118449

(ASSESSMENT YEAR 2023-2024)

BALANCE SHEET AS AT 31.03.2023

(₹ In hundreds)

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
		₹	₹
I. <u>EQUITY AND LIABILITIES</u>			
1 Shareholders' funds			
(a) Share capital	2	1,100.00	1,100.00
(b) Reserves and surplus	3	2,97,225.17	2,71,500.84
2 Share application money pending allotment		-	-
3 Non-current liabilities			
(a) Long-term borrowings	4	3,11,078.24	2,71,531.84
4 Current liabilities			
(a) Trade payables	5	4,763.60	3,846.89
(b) Other current liabilities	6	41,195.17	31,686.04
(c) Short-term provisions	7	9,406.89	7,602.52
TOTAL		6,64,769.07	5,87,268.13
II. <u>ASSETS</u>			
Non-current assets			
1 (a) Property, Plant & Equipment and Intangible Assets	8		
(i) Property, Plant and Equipment		6,625.58	8,493.81
(b) Non-current investments	9	18,000.00	18,000.00
(c) Deferred tax assets (net)	10	246.08	108.08
(d) Long-term loans and advances	11	23,025.45	20,171.40
2 Current assets			
(b) Inventories	12	36,484.90	60,845.78
(a) Trade receivables	13	5,33,230.81	4,34,840.96
(b) Cash and cash equivalents	14	33,933.94	29,402.86
(c) Short-term loans and advances	15	13,222.31	15,405.24
TOTAL		6,64,769.07	5,87,268.13
Significant Accounting Policies	1		

Accompanying notes are integral part of the financial statements

As per our report on even date
Annexed

FOR PRO POWER SWEEPING COMPANY PRIVATE LIMITED

(JATINDERPAL SINGH BAKSHI)
DIRECTOR
(DIN: 00631948)

(GURMINDER KAUR BAKSHI)
DIRECTOR
(DIN:00631984)

FOR CHANDER PARKASH & CO.
CHARTERED ACCOUNTANTS
(FIRM'S REG NO.-010770N)



(CHANDER PARKASH)
PARTNER
(M. NO. 088582)

PLACE : NEW DELHI
DATED : 17.07.2023

PRO POWER SWEEPING COMPANY PRIVATE LIMITED

CIN: U41000DL2003PTC118449

(ASSESSMENT YEAR 2023-2024)

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31.03.2023

		(₹ In hundreds)	
Particulars	Note No.	Figures for the current reporting period	Figures for the previous reporting period
		₹	₹
I. Revenue from operations	16	6,73,268.14	5,94,210.21
II Other Income	17	1,521.71	1,804.37
III. Total Revenue (I + II)		6,74,789.85	5,96,014.58
IV. Expenses:			
Cost of materials consumed	18	1,70,919.32	74,071.16
Employee benefits expense	19	2,36,070.05	2,09,427.78
Finance costs	20	350.09	343.86
Depreciation and amortization expense	21	1,868.23	1,868.23
Other expenses	22	2,30,274.72	2,81,717.39
Total expenses		6,39,482.42	5,67,428.42
V. Profit before exceptional and extraordinary items and tax (III-IV)		35,307.43	28,586.16
VI. Exceptional items		-	-
VII. Profit before extraordinary items and tax (V - VI)		35,307.43	28,586.16
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII- VIII)		35,307.43	28,586.16
X Tax expense:			
(1) Current tax		9,406.89	7,602.52
(2) Deferred tax		138.00	82.00
XI Profit (Loss) for the period from continuing operations (IX-X)		26,038.54	21,065.64
XII Profit/(loss) from discontinuing operations		-	-
XIII Tax expense of discontinuing operations		-	-
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV Profit (Loss) for the period (XI + XIV)		26,038.54	21,065.64
XVI Earnings per equity share:	24		
(1) Basic		236.71	191.51
(2) Diluted		236.71	191.51
Significant Accounting Policies	1		

Accompanying notes are integral part of the financial statements

As per our report on even date
Annexed

FOR PRO POWER SWEEPING COMPANY PRIVATE LIMITED

(JATINDERPAL SINGH BAKSHI)
DIRECTOR
(DIN: 00631948)

(GURMINDER KAUR BAKSHI)
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FOR CHANDER PARKASH & CO.
CHARTERED ACCOUNTANTS
(FIRM'S REG NO.-010770N)



(CHANDER PARKASH)
PARTNER
(M. NO. 088582)

PLACE : NEW DELHI
DATED : 17.07.2023

PRO POWER SWEEPING COMPANY PRIVATE LIMITED

CIN: U41000DL2003PTC118449

CASH FLOW STATEMENT

FOR THE FINANCIAL YEAR 2023-24


(₹ In hundreds)

Particulars	F.Y. 2022-23	F.Y. 2021-22
	₹	₹
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>		
Profit as per profit and loss a/c	26,038.54	21,065.64
Adjustment For:		
Depreciation	1,868.23	1,868.23
Tax Adjustments & Others	-314.20	-1,438.37
Deferred Tax Asset	-138.00	-82.00
Provision for Income Tax	9,406.89	7,602.52
Interest expenses	350.09	343.86
Operating Profit before working capital changes	37,211.55	29,359.88
Adjustment for		
Inventory	24,360.88	-60,845.78
Trade Receivables	-98,389.85	1,51,782.42
Loans & Advances	-671.12	-6,854.11
Trade Payables	916.71	-1,34,069.72
Statutory liabilities	11,087.75	-542.95
Expenses Payable	-1,578.62	-3,365.69
Other liability	-	-
Cash Generated From Operations	-27,062.70	-24,535.95
Less : Income Tax Paid	7,602.52	8,377.44
NET CASH FROM OPERATING ACTIVITIES	-34,665.22	-32,913.39
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
Interest Income received	-	-
Purchase of Fixed Assets	-	-111.02
Sale of Fixed Assets	-	-
Purchase Of Investments	-	-
NET CASH FROM INVESTING ACTIVITIES	-	-111.02
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>		
Unsecured Loan	39,546.40	32,531.84
Share Capital Issue	-	-
Interest Paid	-350.09	-343.86
NET CASH FROM FINANCING ACTIVITIES	39,196.30	32,187.98
Net increase in cash and cash equivalents	4,531.09	-836.43
Cash and cash equivalents at the beginning of period	29,402.86	30,239.29
Cash and cash equivalents at the end of period	33,933.95	29,402.86

As per our report on even date

Annexed

FOR PRO POWER SWEEPING COMPANY PRIVATE LIMITED


(JATINDERPAL SINGH BAKSHI)
DIRECTOR
(DIN: 00631948)


(GURMINDER KAUR BAKSHI)
DIRECTOR
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FOR CHANDER PARKASH & CO.
CHARTERED ACCOUNTANTS
(FIRM'S REG NO.-010770N)




(CHANDER PARKASH)
PARTNER
(M. NO. 088582)

PLACE : NEW DELHI
DATED : 17.07.2023

PRO POWER SWEEPING COMPANY PRIVATE LIMITED

CIN: U41000DL2003PTC118449

(ASSESSMENT YEAR 2023-2024)

Notes on Financial Statements for the Year ended 31st March, 2023

Note - 1 SIGNIFICANT ACCOUNTING POLICIES

1.1 CORPORATE INFORMATION

The company is a private limited company engaged in Mechanize Sweeping service and is the Wholly Owned Subsidiary Company of M/S LION SERVICES LIMITED

1.2 BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

1.3 USE OF ESTIMATES:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of asset and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Examples of such estimates include estimated useful life of fixed assets and estimated useful life of leased assets. Differences between the actual results and estimates are recognized in the year in which the results are known / materialized.

1.4 FIXED ASSETS

Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date. Subsequent expenditure relating to fixed assets is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

1.5 REVENUE RECOGNITION

Incomes are accounted for as and when they are ascertained. Discount and other Debit/ Credit Notes are accounted for as and when settled.

Interest income is accounted on accrual basis.

1.6 DEPRECIATION AND AMORTISATION

Fixed assets are valued at cost including legal charges, cost of construction and financial charges less amount received thereon, if any. Depreciation has been provided on the W.D.V method at the rates prescribed in schedule II of the Companies Act 2013.

1.7 PRIOR PERIOD AND EXTRA ORDINARY ITEMS.

There is no item which is related to prior period or which is an extra ordinary item.

1.8 EMPLOYEE BENEFITS

Employee benefits include provident fund, H.R.A, conveyance, medical benefits and bonus. No provision for gratuity or other retirement benefits have been made in the accounts for the year. As per policy of the Company the same shall be provided as and when employee leave.

1.9 EARNING PER SHARE

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.



1.10 TAXES ON INCOME

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. The Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

1.11 PROVISION AND CONTIGENCIES

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.

1.12 FOREIGN CURRENCY TRANSACTIONS

(a) Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of the transaction.

(b) Monetary items denominated in foreign currencies at the year end are restated at year end rates. In case of items which are covered by forward exchange contracts, the difference between the year end rate and rate on the date of the contract is recognised as exchange difference and the premium paid on forward contracts is recognised over the life of the contract.

(c) Non monetary foreign currency items are carried at cost.

(d) Any income or expense on account of exchange difference either on settlement or on translation is recognised in the Profit and Loss account except in case of long term liabilities, where they relate to acquisition of fixed assets, in which case they are adjusted to the carrying cost of such assets.

1.13 PREVIOUS YEAR FIGURES

Previous year's figures have been rearranged and regrouped wherever necessary so as to make them comparable with those of the current year.



PRO POWER SWEEPING COMPANY PRIVATE LIMITED

CIN: U41000DL2003PTC118449

(ASSESSMENT YEAR 2023-2024)

Notes on Financial Statements for the Year ended 31st March, 2023

(₹ In hundreds)

Note 2 Details of the Share Capital

<u>Share Capital</u>	As at 31 March 2023		As at 31 March 2022	
	Number	₹	Number	₹
<u>Authorised</u> Equity Shares of Rs. 10 each	20,000.00	2,000.00	20,000.00	2,000.00
<u>Issued Subscribed & Paid up</u> Equity Shares of Rs. 10 each fully paid	11,000.00	1,100.00	11,000.00	1,100.00
Total	11,000.00	1,100.00	11,000.00	1,100.00

Note 2.1 Reconciliation of the number of shares outstanding is set out below:-

Particulars	As at 31 March 2023		As at 31 March 2022	
	Number	₹	Number	₹
Shares outstanding at the beginning of the year	11,000.00	1,100.00	11,000.00	1,100.00
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	11,000.00	1,100.00	11,000.00	1,100.00

Note 2.2 Details of shares held by the holding company

10,999 Equity Shares are held by Lion Services Ltd., the holding company.

Note 2.3 The Details of the Shareholders holding more than 5% Shares :-

Name of Shareholder	As at 31 March 2023		As at 31 March 2022	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Lion Services Limited	10,999.00	99.99%	10,999.00	99.99%

Note 2.4 The Details of the Shareholding of Promoters :-

	As at 31 March 2023		As at 31 March 2022		% Change during the year
Name of Promoter	No. of Shares held	% of Total Shares	No. of Shares held	% of Total Shares	
Lion Services Limited	10,999.00	99.99	10,999.00	99.99	-
Jatinderpal Singh Bakshi as Nominee of Lion Services Limited	1.00	0.01	1.00	0.01	-



PRO POWER SWEEPING COMPANY PRIVATE LIMITED

CIN: U41000DL2003PTC118449

(ASSESSMENT YEAR 2023-2024)

Notes on Financial Statements for the Year ended 31st March, 2023

(₹ In hundreds)

Note 3.

<u>Reserves & Surplus</u>	As at 31 March 2023	As at 31 March 2022
	₹	₹
a. Securities Premium Account		
Opening Balance	25,800.00	25,800.00
Add : Securities premium credited on Share issue	-	
Closing Balance	25,800.00	25,800.00
b. Surplus		
Opening balance	2,45,700.84	2,26,073.57
(+) Net Profit/(Net Loss) For the current year	26,038.54	21,065.64
(-) Tax Adjustment	314.20	1,438.37
(-) Transferred From Fixed Assets	-	-
Closing Balance	2,71,425.17	2,45,700.84
Total	2,97,225.17	2,71,500.84



PRO POWER SWEEPING COMPANY PRIVATE LIMITED

CIN: U41000DL2003PTC118449

(ASSESSMENT YEAR 2023-2024)

Notes on Financial Statements for the Year ended 31st March, 2023

(₹ In hundreds)

Note 4	<u>Long-term borrowings</u>	As at 31 March 2023	As at 31 March 2022
		₹	₹
	Loans and advances from Related Parties	3,11,078.24	2,71,531.84
	Total	3,11,078.24	2,71,531.84

Note 5	<u>Trade Payables</u>	As at 31 March 2023	As at 31 March 2022
		₹	₹
	Others	4,763.60	3,846.89
	Total	4,763.60	3,846.89

Note 5.1 The Company has not received any information from its suppliers/parties regarding their status under the Micro, Small & Medium Enterprises Development Act, 2006. Hence disclosures, if any, relating to amount unpaid as on 31st March, 2023 together with interest paid/payable as required under Micro, Small & Medium Enterprises Development Act, 2006 is not given.

Note 5.2 Trade payables ageing schedule as at March 31, 2023

Particulars	Outstanding for following periods from due date of Payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
	₹	₹	₹	₹	₹
(i) MSME					-
(ii) Others	3,028.91	0	1,734.69		4,763.60
(iii) Disputed dues - MSME					-
(iv) Disputed dues - Others					-

Trade payables ageing schedule as at March 31, 2022

Particulars	Outstanding for following periods from due date of Payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
	₹	₹	₹	₹	₹
(i) MSME					-
(ii) Others	2,112.20	1,734.69	-		3,846.89
(iii) Disputed dues - MSME					-
(iv) Disputed dues - Others					-

Note 6	<u>Other Current Liabilities</u>	As at 31 March 2023	As at 31 March 2022
		₹	₹
	Expenses Payable	17,966.30	19,544.92
	Statutory Dues Payable	23,228.87	12,141.12
	Total	41,195.17	31,686.04

Note 7	<u>Short Term Provisions</u>	As at 31 March 2023	As at 31 March 2022
		₹	₹
	Provision For Taxation	9,406.89	7,602.52
	Total	9,406.89	7,602.52



PRO POWER SWEEPING COMPANY PRIVATE LIMITED

CIN: U41000DL2003PTC118449

(ASSESSMENT YEAR 2023-2024)

Notes on Financial Statements for the Year ended 31st March, 2023

Note 8	Property, Plant and Equipment and Intangible Assets	Gross Block		Accumulated Depreciation		Net Block	
		Balance as at 1 April 2022	Additions/ (Disposals)	Balance as at 31 March 2023	Balance as at 1 April 2022	Depreciation charge for the year	Balance as at 31 March 2023
		₹	₹	₹	₹	₹	₹
a	Property, Plant and Equipment						
	Office Equipment	111.02	-	111.02	12.80	12.80	85.42
	Water Plant Machinery	13,000.00	-	13,000.00	4,604.41	1,855.43	6,540.16
	Total	13,111.02	-	13,111.02	4,604.41	1,868.23	6,625.58
							8,493.81

Depreciation has been provided on the W.D.V method at the rates prescribed in schedule II of the Companies Act 2013.

The Previous and Revised useful lives as per Companies Act, 2013 are as below :

Category of Assets	Earlier Useful life of asset	Current Useful life of asset
Furniture and Fixture	15 years	10 years
Plant & Machinery	15 years	15 years
Office and Other Equipments	7 years	5 years



PRO POWER SWEEPING COMPANY PRIVATE LIMITED
CIN: U41000DL2003PTC118449
(ASSESSMENT YEAR 2023-2024)

Notes on Financial Statements for the Year ended 31st March, 2023

(₹ In hundreds)

Note 9

<u>Non Current Investments</u>	As at 31 March 2023	As at 31 March 2022
	₹	₹
Other Investments		
(a) Investment in Equity instruments	18,000.00	18,000.00
Total	18,000.00	18,000.00

Note 9.1

Details of Other Investments		No. of Shares / Units	Quoted / Unquoted	Partly Paid / Fully paid	Amount (₹)		Whether stated at Cost Yes / No	If Answer to Column (9) is 'No' - Basis of Valuation
Name of the Body Corporate	Subsidiary / Associate / JV/ Controlled Entity / Others	2023	2022		2023	2022		
1	2	3	4	5	6	7	8	10
Shares in Lion Services Limited	Others	18,000.00	18,000.00	Unquoted	Fully Paid	18,000.00	18,000.00	Yes
Total		18,000.00	18,000.00			18,000.00	18,000.00	



Notes on Financial Statements for the Year ended 31st March, 2023

(₹ In hundreds)

Note 10

<u>Deferred tax Asset</u>	As at 31 March 2023	As at 31 March 2022
	₹	₹
Opening: Deferred Tax Asset	108.08	26.08
Deferred tax Asset during the year	138.00	82.00
Closing: Deferred Tax Asset	246.08	108.08

Note 11

<u>Long-term loans and advances</u>	As at 31 March 2023	As at 31 March 2022
	₹	₹
Security Deposit	23,025.45	20,171.40
Total	23,025.45	20,171.40

Note 12

<u>Inventories</u>	As at 31 March 2023	As at 31 March 2022
	₹	₹
Stock In Trade (lower of the cost or estimated net realizable value)	36,484.90	60,845.78
	36,484.90	60,845.78

Note 13

<u>Trade Receivables</u>	As at 31 March 2023	As at 31 March 2022
	₹	₹
Unsecured, considered good	5,33,230.81	4,34,840.96
Total	5,33,230.81	4,34,840.96



Note 13.1 Trade Receivables ageing schedule as at March 31, 2023

Particulars	Outstanding for following periods from due date of payment						Total
	Less than 6 months	6 months-1 years	1-2 years	2-3 years	More than 3 years		
	₹	₹	₹	₹	₹	₹	
(i) Undisputed Trade receivables – considered good	3,89,717.48	-	1,43,513.33	-	-	-	5,33,230.81
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-	-

Trade Receivables ageing schedule as at March 31, 2022

Particulars	Outstanding for following periods from due date of payment						Total
	Less than 6 months	6 months-1 years	1-2 years	2-3 years	More than 3 years		
	₹	₹	₹	₹	₹	₹	
(i) Undisputed Trade receivables – considered good	4,33,172.60	-	1,668.36	-	-	-	4,34,840.96
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-	-
iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-	-

Note 14

Cash and cash equivalents	As at 31 March 2023	As at 31 March 2022
	₹	₹
a. Balances with banks	4,188.23	1,917.69
b. Cash on hand	-	-
c. FDR with Interest	29,745.71	27,485.17
Total	33,933.94	29,402.86

Note 15

Short Term Loans and Advances	As at 31 March 2023	As at 31 March 2022
	₹	₹
Advance Income Tax	9,422.64	10,348.22
Prepaid Insurance	444.88	-
Advance paid to Supplier	2,689.24	1,792.63
Other Advances	665.55	3,264.39
Total	13,222.31	15,405.24



PRO POWER SWEEPING COMPANY PRIVATE LIMITED

CIN: U41000DL2003PTC118449

(ASSESSMENT YEAR 2023-2024)

Notes on Financial Statements for the Year ended 31st March, 2023

(₹ In hundreds)

Note 16

<u>Revenue From Operations</u>	For the year ended 31 March 2023	For the year ended 31 March 2022
	₹	₹
Sale of Services & Goods	6,73,268.14	5,94,210.21
Total	6,73,268.14	5,94,210.21

Note 17

<u>Other Income</u>	For the year ended 31 March 2023	For the year ended 31 March 2022
	₹	₹
<u>Other Non Operating Income</u>		
-Other Income	1,521.71	1,804.37
Total	1,521.71	1,804.37

Note 18

<u>Cost of Material Consumed</u>	For the year ended 31 March 2023	For the year ended 31 March 2022
	₹	₹
Opening Stock	60,845.78	-
Add:Purchases of consumables	1,46,558.44	1,34,916.94
Less:Closing Stock	36,484.90	60,845.78
Cost of Material Consumed	1,70,919.32	74,071.16

Note 19

<u>Employee Benefits Expense</u>	For the year ended 31 March 2023	For the year ended 31 March 2022
	₹	₹
(a) Salaries and incentives	2,04,165.91	1,86,029.32
(b) Provident Fund & ESI	23,473.03	20,759.12
(c) Staff welfare expenses	8,431.11	2,639.34
Total	2,36,070.05	2,09,427.78

Note 20

<u>Finance Cost</u>	For the year ended 31 March 2023	For the year ended 31 March 2022
	₹	₹
Bank charge & Other Interest	350.09	343.86
Total	350.09	343.86

Note 21

<u>Depreciation and Amortization Expense</u>	For the year ended 31 March 2023	For the year ended 31 March 2022
	₹	₹
Depreciation	1,868.23	1,868.23
Total	1,868.23	1,868.23



PRO POWER SWEEPING COMPANY PRIVATE LIMITED

CIN: U41000DL2003PTC118449

(ASSESSMENT YEAR 2023-2024)

(ASSESSMENT YEAR 2023-2024)

(₹ In hundreds)

Note 22

<u>Other Expenses</u>	For the year ended 31 March 2023	For the year ended 31 March 2022
	₹	₹
Direct Expenses		-
Machinery Hiring Charge	34,331.00	52,350.00
Vehicle / Machinery Running, Repair & Maintenance	1,00,337.19	1,33,811.00
Site and Security Expenses	17,085.67	3,679.58
Rent, Rates & Taxes	23,625.50	36,353.83
	1,75,379.35	2,26,194.41
Establishment Expenses		
Audit Fee	1,000.00	1,000.00
Electricity & Water Expenses	2,781.78	2,546.79
Rent	2,672.00	2,708.00
Professional Charge	15,541.90	17,560.50
Misc. Expenses	1,273.81	139.59
Insurance Expenses	412.79	1,490.33
Telephone Expenses	2,196.76	1,962.20
Printing & Stationery & Courier Expenses	1,070.08	1,701.35
Business Promotion & Selling Distribution Exp	1,525.11	1,869.35
Conveyance & Tour Expenses and Vehicle Running & Maintt.	6,951.24	4,370.69
Rebate & Discount	19,469.91	20,174.18
	54,895.37	55,522.99
Total	2,30,274.72	2,81,717.39

Note 22.1

Payments to the auditor	For the year ended 31 March 2023	For the year ended 31 March 2022
a. For Statutory Audit	1,000.00	1,000.00
Total	1,000.00	1,000.00

Note 22.2

Related Party Disclosure

Related Parties under AS-18 with whom transactions have taken during the year

Key Managerial Personnal

Enterprises in which Director is a member



Name of Related Party	Relation	For the year ended 31 March 2023	For the year ended 31 March 2022
Purchase			
Lion Services Ltd	Holding Company	59,939.71	52,350.00
Cosmic Healer Pvt Ltd	Common Director	19,175.00	1,609.95
sale		-	-
Lion Services Ltd	Holding Company	-	1,008.40
Rent (Machinery)		-	-
Lion Services Ltd	Holding Company	-	1,13,960.83
IT Services		-	-
Nobilitas Infotech Pvt. Ltd.	Sister Concern	3,102.00	3,360.50
Consultancy		-	-
Dr Bakshi Healthcare Pvt Ltd	Sister Concern	11,289.90	8,450.00

IT Services		-	-
Global Excellence Pvt Ltd	Sister Concern	-	4,320.00
Total		93,506.61	1,85,059.68



PRO POWER SWEEPING COMPANY PRIVATE LIMITED

CIN: U41000DL2003PTC118449

(ASSESSMENT YEAR 2023-2024)

Note 23 Accounting Ratios

S. No.	Name of the Ratio	Numerator	Denominator	Current Year	Previous Year	Change	Explanation for change in the ratio by more than 25% as compared to the previous year
1	Current Ratio (in times)	Current Assets	Current Liabilities	11.14	12.53	-11.08%	Not Required
2	Debt-Equity Ratio (in times)	Total Debt	Equity	1.04	1.00	4.69%	Not Required
3	Debt Service Coverage Ratio (in times)	Earnings available for debt service	Debt Service	0.09	0.09	5.96%	Not Required
4	Return on Equity Ratio (in %)	Net Profits after taxes	Average Shareholder's Equity	0.09	0.08	13.79%	Not Required
5	Inventory turnover ratio (in times)	Revenue from operations	Average Inventory	13.83	19.53	-29.16%	Increase in Average Inventory
6	Trade Receivables turnover ratio (in times)	Net credit revenue from operations	Average Trade Receivables	1.39	1.16	19.55%	Not Required
7	Trade payables turnover ratio (in times)	Net credit Purchases	Average Trade Payables	34.04	1.90	1688.47%	Decrease in Average Trade payables
8	Net capital turnover ratio (in times)	Revenue from operations	Working Capital	1.20	1.19	0.36%	Not Required
9	Net profit ratio (in %)	Net Profits after taxes	Revenue from operations	0.04	0.04	9.09%	Not Required
10	Return on Capital employed (in %)	Earnings Before Interest and taxes	Capital Employed	0.06	0.05	10.28%	Not Required
11	Return on investment (in %)	Net Profits after taxes	Average Capital Employed	0.05	0.04	11.02%	Not Required

Definitions:

- Earning for available for debt service = Net Profit after taxes + Non-cash operating expenses like depreciation and other amortisations + Interest + other adjustments like loss on sale of Fixed assets etc.
- Debt service = Interest & Lease Payments + Principal Repayments
- Average inventory = (Opening inventory balance + Closing inventory balance) / 2
- Net credit sales = Net credit sales consist of gross credit sales minus sales return
- Average trade receivables = (Opening trade receivables balance + Closing trade receivables balance) / 2
- Net credit purchases = Net credit purchases consist of gross credit purchases minus purchase return
- Average trade payables = (Opening trade payables balance + Closing trade payables balance) / 2
- Working capital = Current assets - Current liabilities
- Earnings Before Interest and taxes = Profit before tax + Finance costs
- Capital Employed = Equity + Non-current Liabilities



PRO POWER SWEEPING COMPANY PRIVATE LIMITED

CIN: U41000DL2003PTC118449

(ASSESSMENT YEAR 2023-2024)

Notes on Financial Statements for the Year ended 31st March, 2023

(₹ In hundreds)

Note 24

Earnings Per Share	For year ended 31 March 2023	For year ended 31 March 2022
Net profit / (loss) for the year from continuing operations attributable to the equity shareholders	26,038.54	21,065.64
Weighted average number of equity shares	11,000.00	11,000.00
Par value per share	10.00	10.00
Basic Earnings per share	236.71	191.51
Diluted Earnings per share	236.71	191.51

Note 25

In the opinion of the Board and to the best of their knowledge and belief the value on realization of loans, advances and current assets in the ordinary course of business will not be less than the amount at which they are stated in the Balance Sheet except in case of those considered doubtful.

Note 26

Balances of some sundry Debtors and Creditors, Loans & Advances are subject to confirmation from the parties and consequently reconciliation/adjustment arising there from if any. The management however does not expect any material variations.

Note 27

Additional regulatory information required by Schedule III of Companies Act, 2013

- The Company has not been declared as a Wilful Defaulter by any bank or financial institution or government or any government
- The Company did not have any material transactions with companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956 during the financial year.
- Details of Benami property:** No proceedings have been initiated or are pending against the Group for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.
- No charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.
- Compliance with approved scheme(s) of arrangements:** The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.
- Undisclosed income:** There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.
- Details of crypto currency or virtual currency:** The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.
- Valuation of PP&E, intangible asset and investment property:** The Company has not revalued its property, plant and equipment (including right-of-use assets) or intangible assets or both during the current or previous year.
- The Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.

For and on behalf of the Board

(JATINDERPAL SINGH BAKSHI)
DIRECTOR
(DIN: 00631948)

(GURMINDER KAUR BAKSHI)
DIRECTOR
(DIN:00631984)

FOR CHANDER PARKASH & CO.
CHARTERED ACCOUNTANTS
(FIRM'S REG NO.-010770N)



(CHANDER PARKASH)
PARTNER
M.NO.088582

PLACE : NEW DELHI
DATED : 17.07.2023